

Indian Institute of Public Health, Gandhinagar
(A University established under the IIPHG Act 2015 of Gujarat State)
Balance Sheet as at 31, March 2017

Sources of Funds	Note	Amount Rs.	
		As at 31.03. 2017	As at 31.03. 2016
Capital Assets Fund	1	117,782	-
Reserve and Surplus	2	3,520,882	-
Current Liabilities	3	11,717,070	-
Provisions	4	142,118	-
Total		15,497,852	-
Application of Funds			
Fixed Assets	5	117,782	-
Current Assets	6	14,874,953	-
Loans and Advances	7	505,117	-
Total		15,497,852	-
Significant Accounting Policies	14		
Contingent Liabilities & Notes to Accounts	15		

As per our report of even date

For Sorab S Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

Chokshi Shreyas B.

CA. Chokshi Shreyas B.
Partner
Membership No. 100892

Gandhinagar
Date: 26 SEP 2017

For Indian Institute of Public Health, Gandhinagar

Dr. Mavalankar
Prof Dileep Mavalankar
Director
Gandhinagar
Date:

K. Srinath Reddy
Prof K.Srinath Reddy
Member



Indian Institute of Public Health, Gandhinagar

(A University established under the IIPHG Act 2015 of Gujarat State)

Income and Expenditure Account for the year ended 31, March 2017

Particulars	Note	Amount Rs	Amount Rs
		2016-17	2015-16
Income			
Academic Receipts	8	12,943,696	-
Grants	9	13,352,652	-
Other Income	10	221,037	-
Transferred from Capital Assets Fund to the extent of Depreciation		215,517	-
Total (A)		26,732,902	-
Expenditure			
Employee Emoluments	11	14,722,144	-
Academic Program Expenses	12	1,098,438	-
Administrative and Other Expenses	13	6,842,622	-
Depreciation and Amortization	5	215,517	-
Total (B)		22,878,721	-
Balance being excess of Income over Expenditure (A-		3,854,181	-
Less: Transferred to Capital Assets Fund		333,299	-
Net Surplus for the year		3,520,882	-
Significant Accounting Policies	14		
Contingent Liabilities & Notes to Accounts	15		

As per our report of even date

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Firm Registration No. 110417W

Chartered Accountants

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Membership No. 100892

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Date: 26 SEP 2017

For Indian Institute of Public Health, Gandhinagar:

D. V. Mavalankar

Prof Dileep Mavalankar

Director

Gandhinagar

Date:

K. Srinath Reddy

Prof K. Srinath Reddy

Member



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Note 1 : Capital Assets Fund

Particulars	Amount Rs	Amount Rs
	As at 31-03- 2017	As at 31-03- 2016
Balance at the beginning of the year	-	-
Add: Transferred from Income and Expenditure Account	333,299	-
Less: Transferred to Income and Expenditure Account to the extent of Depreciation	215,517	-
Balance at the end of the year	117,782	-

Note 2 : Reserve and Surplus

Particulars	Amount Rs	Amount Rs
	As at 31-03- 2017	As at 31-03- 2016
Income and Expenditure Account		
Balance at the beginning of the year	-	-
Add: Surplus for the year	3,520,882	-
Balance at the end of the year	3,520,882	-

Note 3 : Current liabilities

Particular	Amount Rs	Amount Rs
	As at 31-03- 2017	As at 31-03- 2016
Sundry Creditors	1,466,226	-
Fees Received in advance	9,043,374	-
Statutory dues	44,996	-
Other Liabilities	1,162,474	-
Total	11,717,070	-

Note 4 : Provisions

Particular	Amount Rs	Amount Rs
	As at 31-03- 2017	As at 31-03- 2016
Gratuity	116,096	-
Leave Encashment	26,022	-
Total	142,118	-



Dr. M. K. V.
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Note 5 : Fixed Assets

Description	Gross Block				Depreciation and amortization				Net Block	
	As at 01-04-2016	Additions	Adjustment s / disposals	As at 31-03-2017	As at 01-04-2016	For the year	Disposals	As at 31-03-2017	As at 31-03-2017	As at 31-03-2016
	Tangible Assets									
Computer	-	85,455	-	85,455	-	5,229	-	5,229	80,226	-
Office Equipment	-	27,500	-	27,500	-	1,080	-	1,080	26,420	-
Furniture and Fixtures	-	51,946	-	51,946	-	40,810	-	40,810	11,136	-
Library	-	168,398	-	168,398	-	168,398	-	168,398	-	-
Total	-	333,299	-	333,299	-	215,517	-	215,517	117,782	-
Previous Year	-	-	-	-	-	-	-	-	-	-

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Note 6 : Current Assets

Particular	Amount Rs	Amount Rs
	As at 31-03- 2017	As at 31-03- 2016
Cash & Bank Balances		
- in saving accounts	9,474,953	-
- in term deposit	5,400,000	-
Total	14,874,953	-

Note 7 : Loans and advances

(Unsecured and considered good, unless otherwise stated)

Particular	Amount Rs	Amount Rs
	As at 31-03- 2017	As at 31-03- 2016
TDS Receivable	10,553	-
Prepaid Expenses	354,063	-
Fee Receivable	125,000	-
Interest Accrued	15,501	-
Total	505,117	-



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Note 8 : Academic Receipts

Particular	Amount Rs	Amount Rs
	2016-17	2015-16
Fees from Post Graduate Diploma in Public Health Mgmt	2,081,750	-
Fees from Master in Public Health	7,900,246	-
Fees from AFIH Course	745,000	-
Hostel Fees	2,176,000	-
Other Fees	40,700	-
Total	12,943,696	-

Note 9 : Grants

Particular	Amount Rs	Amount Rs
	2016-17	2015-16
From Public Health Foundation of India	13,352,652	-
Total	13,352,652	-

Note 10 : Other Income

Particular	Amount Rs	Amount Rs
	2016-17	2015-16
Interest Income	207,937	-
Miscellaneous Income	13,100	-
Total	221,037	-

Note 11 : Employee Emoluments

Particular	Amount Rs	Amount Rs
	2016-17	2015-16
Salaries and Allowances	14,580,026	-
Gratuity & Leave Encashment	142,118	-
Total	14,722,144	-



Note 12 : Academic Programmes Expenses

Particular	Amount Rs	
	2016-17	2015-16
Students Related Costs	652,801	-
Govt Participants' Food Expenses	205,213	-
Students Hostel Expenses	227,828	-
Faculty Development Expenses	12,596	-
Total	1,098,438	-

Note 13: Administrative and Other Expenses

Particular	Amount Rs	
	2016-17	2015-16
Legal and Professional Expenses	1,399,500	-
Repairs and Maintenance	2,347,430	-
Vehicle Running and Maintenance Expenses	147,229	-
Security Expenses	1,588,433	-
Communication Expenses	496,630	-
Guest House Expenses	41,380	-
Insurance	11,847	-
Printing and Stationery	259,645	-
Travel and Conveyance	175,863	-
Rates & Taxes	671	-
Office Expenses	178,187	-
Miscellaneous Expenses	195,807	-
Total	6,842,622	-

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INDIAN INSTITUTE OF PUBLIC HEALTH, GANDHINAGAR

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Note 14: SIGNIFICANT ACCOUNTING POLICIES

1. Background

Indian Institute of Public Health, Gandhinagar (IIPHG) is constituted by Public Health Foundation of India (PHFI). IIPHG has been recognized as a University through an Act of Government of Gujarat dated 11th March, 2015. IIPHG aims to strengthen the overall health system in the country through education, training, research, and advocacy/policy initiatives.

2. ACCOUNTING CONVENTION

The financial statements are prepared on the basis of historical cost convention and on the accrual method of accounting.

3. FIXED ASSETS

Fixed Assets are stated at cost of acquisition inclusive of freight, duties and taxes and incidental and direct expenses related to acquisition.

4. DEPRECIATION

4.1 Depreciation is provided on all assets on a pro-rata basis on the "Straight Line Method" over the useful lives:

Description of Assets	Useful Lives (Years)
Computer Equipment	3
Software	3
Office Equipment	5
Furniture & Fixture	7
Library Books	1

4.2 Assets costing individually Rs.5,000/- or less, wherever applicable, are depreciated at the rate of 100%.

5. REVENUE RECOGNITION

5.1 Fees from Students are recognized on accrual basis and accounted for on the basis of the period of academic year.

5.2 Interest on Investments is recognized on accrual basis.



6. RETIREMENT BENEFITS

Accumulated Leave encashment benefit and Gratuity payable on death/retirement are accounted on accrual basis.

7. GOVERNMENT GRANT

Government grant related to revenue is recognized in the Income & Expenditure Account in the year of accrual.

8. CONTINGENT LIABILITIES

Provision is made for all known liabilities. Contingent liabilities, if any, are disclosed in the accounts by way of a note.

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Note 15: Contingent Liabilities and Notes to Accounts

1. Contingent Liabilities and Commitments

Contingent Liabilities: Rs Nil (Previous year Rs. Nil)

2. Unexecuted Capital Contracts

Unexecuted Capital Contract (Net of Advances) is Rs. Nil (Previous year Rs. Nil).

3. Current Assets, Loans and Advances

In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

4. Taxation

IIPH is registered under section 12AA of the Income Tax Act, 1961. In the absence of taxable income, the tax provision has not been considered necessary.

As per our report of even date

For **Sorab S Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

For Indian Institute of Public Health, Gandhinagar

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Partner
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Date: **26 SEP 2017**

D.V. Mavalankar

Prof Dileep Mavalankar
Director
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Date:

K. Srinath Reddy

Prof K. Srinath Reddy
Member
Gandhinagar

Date:

